

Message Text

UNCLASSIFIED

PAGE 01 VIENNA 05661 081110Z

22

ACTION XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-07 /024 W
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R 081011Z JUL 76

FM AMEMBASSY VIENNA

TO SECSTATE WASHDC 9044

UNCLAS VIENNA 5661

FOR EXIM BANK

EO 11652: N/A

TAGS: EFIN, ETRD, AU

SUBJ: AUSTRIA FURTHER REDUCES EXPORT FINANCING COST

REF: VIENNA 2663, VIENNA A-049

1. VARIABLE INTEREST RATE APPLICABLE TO EXPORT CREDITS DURING THIRD QUARTER 1976 LOWERED BY 0.50 PERCENT TO 7.25 PERCENT (NOT INCLUDING GUARANTEE FEE). VARIABLE RATE NOW LOWER THAN FIXED RATE (7.75 PERCENT).
CURRENT SITUATION FAVORS SHORT-TERM LOANS WHICH HAVE SMALLER FIXED INTEREST PORTION THAN LONG-TERM LOANS.
2. INTEREST RATE ON GOVERNMENT-SUBSIDIZED CREDITS GRANTED BY OESTERREICHISCHE EXPORT FONDS GES.M.B.H. LOWERED FROM 7.5 PERCENT TO 7 PERCENT. CREDIT CEILING PER FIRM RAISED FROM AS 4 TO AS 5 MILLION. NEW CEILINGS ALSO APPLICABLE TO LOANS PREVIOUSLY GRANTED UNDER OLD CEILING.
3. BILLS OF EXCHANGE GUARANTEED BY FEDERAL GOVERNMENT NOW SUBJECT TO 5 PERCENT INTEREST RATE , 1 PERCENT LOWER THAN BEFORE.
BUCHANAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPORTS, TARIFFS, PRICE INDEXES
Control Number: n/a
Copy: SINGLE
Draft Date: 08 JUL 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976VIENNA05661
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760263-0371
From: VIENNA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760777/aaaacppw.tel
Line Count: 48
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 VIENNA 2663, 76 VIENNA A-49
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Review Comment: n/a
Review Content Flags:
Review Date: 26 FEB 2004
Review Event:
Review Exemptions: n/a
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Review Markings:

Margaret P. Grafeld
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04 MAY 2006

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Review Transfer Date:
Review Withdrawn Fields: n/a
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